

State of California  
BOARD OF EQUALIZATION  
PROPERTY TAX RULES

Division 1. State Board of Equalization-Property Tax  
Chapter 2. Assessment  
Article 3. Exemptions and Immunities

**Rule 149. Veterans' Exemptions.**

*Authority:* Section 15606(c), Government Code.

*Reference:* Sections 110, 110.1 and 205.1, Revenue and Taxation Code.

The sum of 25 percent of the taxable value of taxable assets and 100 percent of the current full cash value as defined in Revenue and Taxation Code section 110 for non-taxable assets will determine the limitation for the veterans' property tax exemption.

*History:* Adopted June 29, 1978, effective July 3, 1978.

Amended February 25, 1998, effective June 12, 1998.

Amended April 30, 2019, effective January 29, 2020. Renumbered, formerly Rule 464.