

State of California  
BOARD OF EQUALIZATION  
PROPERTY TAX RULES

Division 1. State Board of Equalization-Property Tax  
Chapter 2. Assessment  
Article 2. Classification of Property

**Rule 123. Tangible Personal Property.**

*Authority:* Section 15606, Government Code.

*Reference:* Sections 106, 110, 401, 401.5 and 601, Revenue and Taxation Code.

All property that may be seen, weighed, measured, felt, or touched, or which is in any other manner perceptible to the senses, except land and improvements, is tangible personal property.

*History:* Adopted December 12, 1967, effective January 18, 1968.