



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
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FIONA MA, CPA
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Third District, Los Angeles County

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Fourth District, Orange County

BETTY T. YEE
State Controller

DAVID J. GAU
Executive Director

**STATE BOARD OF EQUALIZATION
INTERESTED PARTIES MEETING
160 Promenade Circle, Room 1009, Sacramento
November 27, 2017 9:30 a.m. – 12:00 noon
NOTICE AND AGENDA**

Monday, November 27, 2017

Staff of the State Board of Equalization (BOE) will hold an interested parties meeting regarding the designation of the 2018 representative period for certificated air carriers and scheduled air taxi operators.

Background

The Board is required by law to make the designation annually on or before January 15 for the forthcoming fiscal year. Based on prior informal discussions with county assessors' staff, Board staff expects to recommend that the Board adopt one week in October 2017 as the representative period for the 2018 lien date. Board staff further expects to provide the Board with several alternatives to that recommendation.¹

Staff's preference to designate one week in October 2017 as the representative period is based on an analysis of 32 years of data on monthly sales of jet fuel in California. The analysis assumes that (1) jet fuel sales are closely related to aircraft activity in California and (2) California jet fuel prices are closely related to worldwide crude oil prices. Staff believes that using jet fuel sales as a proxy for aircraft activity is reasonable since deliveries of fuel, on average, should coincide with aircraft activity.

Contact Person

If you expect to attend the meeting, please contact Mr. John Loudon at john.louden@boe.ca.gov or 1-916-274-3445. If you would like to participate by teleconference, dial 1-866-434-5269. The participant pass code is 217747.

If you are unable to attend but would like to provide input for discussion at the meeting, please feel free to email your suggestions to Mr. Loudon prior to the meeting. In either case, please submit your written suggestions for consideration by **November 21, 2017**.

¹ The expected recommendation will be presented to the Board in the form of an issue paper, which will be linked in the Public Agenda Notice, to be distributed on December 1, 2017, for the Board meeting in Sacramento set for December 11-14, 2017.

The meeting location is accessible to people with disabilities. Please contact Mr. Louden if you require special assistance.

This notice, as well as the analysis and data on jet fuel sales is available on the BOE website at: <http://www.boe.ca.gov/proptaxes/rpc.htm> and www.boe.ca.gov/meetings/boardcomm.htm.

Sincerely,

/s/ David Yeung

David Yeung, Chief
County-Assessed Properties Division