Posted January 23, 2015

STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION PROPERTY AND SPECIAL TAXES DEPARTMENT 450 N STREET, SACRAMENTO, CALIFORNIA PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0064 1-916 274-3350 • FAX 1-916 285-0134 www.boe.ca.gov

STATE BOARD OF EQUALIZATION INTERESTED PARTIES MEETING 450 N Street, Room 122, Sacramento February 4, 2015 9:30 a.m. – 12:00 Noon NOTICE AND AGENDA

Wednesday, February 4, 2015

Staff of the State Board of Equalization (BOE) will hold an interested parties meeting regarding proposed Letter To Assessors, *Welfare Exemption Low-Income Housing Property Partial Exemptions*.

Background

Letter To Assessors 2014/070 (http://www.boe.ca.gov/proptaxes/pdf/lta14070.pdf) disseminated a draft of the proposed Letter To Assessors that provides procedures to use when applying the welfare exemption to a low-income housing property, and provides multiple examples to illustrate the partial exemption calculation. Interested parties were asked to submit comments and/or proposed amendments by January 20, 2015. Comments received from interested parties are posted on the BOE website at http://www.boe.ca.gov/proptaxes/pla.htm.

Contact Person

Ms. Diane Yasui at <u>diane.yasui@boe.ca.gov</u> or at 1-916-274-3424. If you would like to participate by teleconference, dial 1-866-434-5269. The participant pass code is 217747.

If you are unable to attend but would like to provide input for discussion at the meeting, please feel free to email your suggestions to Ms. Yasui prior to the meeting. Whether or not you are able to attend the interested parties meeting, you may submit written suggestions for consideration by February 20, 2015.

The meeting location is accessible to people with disabilities. Please contact Ms. Yasui if you require special assistance.

This notice is available on the BOE website at: <u>http://www.boe.ca.gov/proptaxes/pla.htm</u> and <u>http://www.boe.ca.gov/meetings/boardcomm.htm</u>.

Sincerely,

/s/ David Yeung for

Benjamin Tang, Acting Chief County-Assessed Properties Division Property and Special Taxes Department



SEN. GEORGE RUNNER (RET.) First District, Lancaster

FIONA MA, CPA Second District, San Francisco

JEROME E. HORTON Third District, Los Angeles County

DIANE L. HARKEY Fourth District, Orange County

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