



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
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No. 2020/011

February 20, 2020

TO COUNTY ASSESSORS:

**CALIFORNIA CODE OF REGULATIONS
TITLE 18, PUBLIC REVENUES**

PROPERTY TAX RULES 149 AND 464

Following a public hearing on April 30, 2019, the State Board of Equalization (BOE) amended Property Tax Rule (Rule) 464, *Veterans' Exemptions*. The amendment was initiated pursuant to California Code of Regulations, title 1, section 100. The amendment was approved by the Office of Administrative Law and became effective on January 29, 2020.

This amendment merely changes the rule number from 464 to 149, and moves its location to California Code of Regulations, title 18, chapter 2, article 3, which is titled "Exemptions and Immunities." Prior to this change, Rule 464 was improperly located in California Code of Regulations, title 18, chapter 2, article 4, which is titled "Change in Ownership and New Construction." This article contains rules regarding reassessment of property under article XIII A of the California Constitution. However, it is article 3 that contains rules governing the exemption of real property under article XIII of the California Constitution, which is the more appropriate location for this rule on the veterans' exemption.

New Rule 149 (formerly Rule 464) is enclosed. In addition, the rule is posted on the BOE's website at www.boe.ca.gov/proptaxes/prop-tax-rules.htm.

If you have any questions regarding the contents of this rule, please contact the County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David Yeung

David Yeung
Deputy Director
Property Tax Department

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Enclosure

State of California
BOARD OF EQUALIZATION
PROPERTY TAX RULES

Division 1. State Board of Equalization-Property Tax
Chapter 2. Assessment
Article 3. Exemptions and Immunities

Rule 149. Veterans' Exemptions.

Authority: Section 15606(c), Government Code.
Reference: Sections 110, 110.1 and 205.1, Revenue and Taxation Code.

The sum of 25 percent of the taxable value of taxable assets and 100 percent of the current full cash value as defined in Revenue and Taxation Code section 110 for non-taxable assets will determine the limitation for the veterans' property tax exemption.

History: Adopted June 29, 1978, effective July 3, 1978.
Amended February 25, 1998, effective June 12, 1998.
Amended April 30, 2019, effective January 29, 2020. Renumbered, formerly Rule 464.