



STATE BOARD OF EQUALIZATION  
PROPERTY TAX DEPARTMENT  
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No. 2015/024

May 6, 2015

TO COUNTY ASSESSORS,  
COUNTY COUNSELS, AND  
OTHER INTERESTED PARTIES:

**CALIFORNIA CODE OF REGULATIONS  
TITLE 18, PUBLIC REVENUES**

**PROPERTY TAX RULES 902 AND 904**

Following a public hearing on January 21, 2015, the State Board of Equalization amended Property Tax Rules 902, *Unitary Property Value Indicators and Staff Discussions*, and 904, *Unitary and Nonunitary Property Value Determinations and Petitions for Reassessment*. The amendments were initiated pursuant to California Code of Regulations, title 1, section 100. The amendments to the rules became effective on March 19, 2015.

Rules 902 and 904 were amended to make the rules consistent with the transfer of duties from the former Valuation Division to the State-Assessed Properties Division, which was created in 2007 as part of a department-wide reorganization of the Board's Property and Special Taxes Department.

Enclosed are final printed copies of the regulations. If you have any questions regarding the content of these regulations, please contact the State-Assessed Properties Division at 1-916-274-3370.

Sincerely,

/s/ Dean R. Kinnee

Dean R. Kinnee  
Deputy Director  
Property Tax Department

DRK:grs  
Enclosure

State of California

BOARD OF EQUALIZATION

PROPERTY TAX RULES

Division 1. State Board of Equalization – Property Tax  
Chapter 9. State Assesseees  
Article 1. General Provisions

**Rule 902. Unitary Property Value Indicators and Staff Discussions.**

*Authority:* Section 15606, Government Code; and Section 998(e), Revenue and Taxation Code.

*Reference:* Sections 721, 722, 723, 724, 725, Revenue and Taxation Code.

Each year the State-Assessed Properties Division shall make capitalization rate studies and develop value indicators applicable to the unitary property of each state assessee. A copy of the appropriate capitalization rate study and a summary of the calculations of the value indicators shall be provided by the Chief, State-Assessed Properties Division, to the affected assessee on request. The assessee shall be informed that the staff will be available to discuss the data supplied.

*History:* Adopted June 28, 1984, effective February 9, 1985.  
Amended January 21, 2015, effective March 19, 2015

State of California

BOARD OF EQUALIZATION  
PROPERTY TAX RULES

Division 1. State Board of Equalization – Property Tax  
Chapter 9. State Assesseees  
Article 1. General Provisions

**RULE 904. UNITARY AND NONUNITARY PROPERTY VALUE DETERMINATIONS AND PETITIONS FOR REASSESSMENT.**

*Authority:* Section 15606, Government Code.

*Reference:* Sections 731, 732, and 746, Revenue and Taxation Code.

**(a)** As soon as practical, the staff shall transmit unitary-value recommendations to the Board. Following this, but no later than May 31 each year, the Board will make and publicly announce individual value determinations. The Chief of the State-Assessed Properties Division shall notify the state assesseees of the values determined by the Board and the fact that a petition for reassessment of the unitary property must be filed, if at all, not later than July 20 of the year of the notice. The notice shall be accompanied by a copy of an appraisal data sheet containing the staff value indicators and value recommendation to the Board.

**(b)** On or before the last day of July, the Chief of the State-Assessed Properties Division shall notify the state assesseees of the values of nonunitary property. This notice shall inform the assesseees that a petition for reassessment on nonunitary property must be filed, if at all, not later than September 20 of the year of the notice.

**(c)** On or before June 15, the Chief of the State-Assessed Properties Division shall transmit notices of allocated assessed unitary values to each assessee. This notice will inform each assessee that a petition for a correction of an allocated assessment must be filed, if at all, no later than July 20 of the year of the notice.

*History:* Adopted January 7, 1976, effective February 8, 1976.

Amended June 29, 1978, effective August 6, 1978.

Amended July 27, 1982, effective February 10, 1983.

Amended April 30, 1990, effective July 21, 1990.

Amended December 29, 1995, operative December 31, 1995.

Amended and effective January 15, 2003.

Amended January 21, 2015, effective March 19, 2015