



STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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No. 2012/028

July 11, 2012

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

PROPERTY TAX RULE 462.040
CHANGE IN OWNERSHIP—JOINT TENANCIES

Letter To Assessors 2012/021 announced a project to initiate the rulemaking process to amend Property Tax Rule 462.040, *Change in Ownership—Joint Tenancies*, in response to a request from the California Assessors' Association. A draft of the proposed amendments to the rule was distributed and interested parties were asked to submit comments regarding the proposed amendments by July 6, 2012. Comments received from interested parties are posted on the project webpage on the Board's website at www.boe.ca.gov/proptaxes/rule462040.htm.

On August 27, 2012, staff will hold a meeting with interested parties to discuss the proposed changes to Rule 462.040. The meeting is scheduled to start at 9:30 a.m. in Room 122, Board of Equalization, 450 N Street, Sacramento. It is anticipated that after the meeting the project will proceed as follows:

- Staff will submit the proposed rule amendments with changes agreed upon by interested parties to the Board for discussion.
- The Board will decide whether to initiate the formal rulemaking process.

If you would like to participate in the meeting by teleconference, dial 1-877-214-5010. The participant pass code is 217747. If you would like to provide input for discussion at the meeting, please email your suggestions to Ms. Sherrie Kinkle at skinkle@boe.ca.gov prior to the meeting.

All document regarding this project are posted on the project webpage at www.boe.ca.gov/proptaxes/rule462040.htm. If you have questions regarding this meeting, you may contact Ms. Kinkle at 916-274-3363.

Sincerely,

/s/ David J. Gau

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:sk