



STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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KRISTINE CAZADD
Executive Director

No. 2012/023

May 22, 2012

TO COUNTY ASSESSORS:

DISABLED VETERANS' EXEMPTION INCREASES FOR 2013

Revenue and Taxation Code section 205.5 provides that the exemption amounts and the household income limit for the disabled veterans' exemption shall be compounded annually by an inflation factor. Specifically, subdivisions (g) and (h) of section 205.5 provide that, for each assessment year, the inflation factor shall be the annual percentage change, measured from February to February of the two previous assessment years, rounded to the nearest one-thousandth of 1 percent, in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 230.338 in February 2011 to 235.828 in February 2012. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 2.383 percent (factor of 1.02383).

Applying this factor to the 2012 exemption amounts of \$119,285/\$178,929 results in **2013** exemption amounts of **\$122,128/\$183,193**.

Applying this factor to the 2012 household income limit of \$53,566 results in a **2013** household income limit of **\$54,842**.

For your information, the exemption amounts and household income limits for prior years are enclosed. The disabled veterans' exemption forms (BOE-261-G and BOE-261-GNT) have been updated and will be mailed with the other Board-prescribed forms. Please call our County-Assessed Properties Division at 916-274-3350 if you have any questions regarding this exemption.

Sincerely,

/s/ David J. Gau

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:grs
Enclosure

Disabled Veterans' Exemption

EXEMPTION AMOUNTS AND HOUSEHOLD INCOME LIMITS FOR CURRENT AND PRIOR YEARS

Lien Date	Factor	Exemption*		Income Limit
2013	1.02383	\$122,128	\$183,193	\$54,842
2012	1.02088	\$119,285	\$178,929	\$53,566
2011	1.01551	\$116,845	\$175,269	\$52,470
2010	1.00372	\$115,060	\$172,592	\$51,669
2009	1.03000	\$114,634	\$171,952	\$51,478
2008	1.03422	\$111,296	\$166,944	\$49,979
2007	1.04370	\$107,613	\$161,420	\$48,325
2006	1.03107	\$103,107	\$154,661	\$46,302
2005	1.01365	\$100,000	\$150,000	\$44,907
2004	1.03476	---	---	\$44,302
2003	1.02392	---	---	\$42,814
2002	1.04535	---	---	\$41,814
2001	---	---	---	\$40,000

* Inflation indexing for the exemption amounts commenced on January 1, 2006 (Stats. 2004, Ch. 544).