



STATE BOARD OF EQUALIZATION
 PROPERTY AND SPECIAL TAXES DEPARTMENT
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JOHN CHIANG
 State Controller

November 16, 2011

KRISTINE CAZADD
 Executive Director

No. 2011/042

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

2012 TIMBERLAND PRODUCTION ZONE VALUES

On November 15, 2011, pursuant to section 434.5 of the Revenue and Taxation Code, the Board approved a schedule of timberland values for the January 1, 2012 lien date. The Board is required to certify the values determined pursuant to section 434.5 to the county assessors by November 30 of each year.

For the 2012 lien date, land zoned for timberland production shall be valued, per acre, according to the following schedule:

| Redwood Region | | Whitewood Region | | Pine-Mixed Conifer Region | |
|----------------|-------|------------------|-------|---------------------------|-------|
| Site I | \$216 | Site I | \$153 | Site I | \$119 |
| Site II | \$176 | Site II | \$113 | Site II | \$ 85 |
| Site III | \$153 | Site III | \$ 96 | Site III | \$ 64 |
| Site IV | \$134 | Site IV | \$ 71 | Site IV | \$ 46 |
| Site V | \$ 43 | Site V | \$ 37 | Site V | \$ 24 |

When the assessor, pursuant to Revenue and Taxation Code section 434, designates a timberland parcel or portion thereof as inoperable, such timberland parcel, or portion thereof, shall be valued as if it is Site V.

This certification is submitted to you in accordance with the provisions of said section 434.5. If you have any questions, please contact the State-Assessed Properties Division, Timber Tax Section, at 916-274-3330.

Sincerely,

/s/ David J. Gau

David J. Gau
 Deputy Director
 Property and Special Taxes Department

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