



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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No. 2010/047

September 17, 2010

TO COUNTY ASSESSORS:

ASSESSORS' HANDBOOK SECTION 401,
CHANGE IN OWNERSHIP

On September 15, 2010, the Board adopted and authorized publication of Assessors' Handbook Section 401, *Change in Ownership*, following an extensive interested parties process. Enclosed is a copy of the handbook section. AH 401 is also posted on the Board's website at <http://www.boe.ca.gov/proptaxes/ahcont.htm>.

This new handbook section is a compilation of information included in the Revenue and Taxation Code statutes, Property Tax Rules, and court cases as they relate to changes in ownership under the provisions of article XIII A (Proposition 13) of the California Constitution. Topics covered include changes in ownership as they pertain to tenancies in common, joint tenancies, trusts and estates, legal entities, leases, cooperative housing, interspousal transfers, domestic partners, and others. This handbook also discusses the more common change in ownership exclusions and the various base year value transfers.

If you have questions regarding this handbook, you may contact the Assessment Services Unit at 916-445-4982.

Sincerely,

/s/ David J. Gau

David J. Gau
Deputy Director
Property and Special Taxes Department

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Enclosure