



STATE BOARD OF EQUALIZATION

PROPERTY TAXES DEPARTMENT

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Executive Director

No. 2000/046

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

ASSESSORS' HANDBOOK SECTION 504
ASSESSMENT OF PERSONAL PROPERTY AND FIXTURES

Enclosed are copies of Assessors' Handbook Section 504 (AH 504), *Assessment of Personal Property and Fixtures*. AH 504 was initially published in December 1998. Recent amendments to several sections of the Revenue and Taxation Code and Title 18 of the California Code of Regulations (Property Tax Rules) dealing with personal property and fixtures necessitated changes to language in the AH 504. The revised AH 504 was adopted by the Board on June 15, 2000.

AH 504 is also posted on the Board's Web site at www.boe.ca.gov. Copies are available on disk upon request to the Policy, Planning, and Standards Division at (916) 445-4982.

Board staff wishes to express their appreciation to all parties who participated in the update process of this handbook section. Those efforts contributed greatly to the success of this project.

/s/ Richard C. Johnson

Richard C. Johnson
Deputy Director
Property Taxes Department

RCJ:md.lf
Enclosure