

**2025**

**DECLARATION OF COSTS AND OTHER RELATED PROPERTY INFORMATION  
AS OF 12:01 A.M., JANUARY 1, 2025**

This statement must be completed, signed, and filed with the State-Assessed Properties Division, Board of Equalization, P.O. Box 942879, MIC:61, Sacramento, California 94279-0061, by March 1, 2025. Omit cents; round to the nearest dollar.

NAME, STREET, CITY, STATE, and ZIP CODE

**OFFICIAL REQUEST**

This request is made in accordance with section 826 of the Revenue and Taxation Code. This property statement must be completed according to the instructions and filed with the Board of Equalization (BOE) on or before March 1, 2025. If you do not file this statement you may be subject to the penalty provided in section 830 of the Revenue and Taxation Code. Attached schedules are considered to be part of the statement. THIS STATEMENT IS SUBJECT TO AUDIT.

SBE Number

**MAKE NECESSARY CORRECTIONS TO ADDRESS LABEL**

Indicate if above is a change of name and/or address.

THIS STATEMENT SHALL CONSIST OF:		DATE SUBMITTED	DATE TO BE SUBMITTED	N/A	Name and address of person to whom correspondence regarding audit should be addressed:
(1) Tangible Property List					NAME
(2) Summary Control					MAILING ADDRESS (including ZIP Code)
(3) Statement of Land Changes					TELEPHONE NUMBER
(4) Financial Schedules A to E					EMAIL ADDRESS
(5) Schedule of Intangible Information					LOCATION OF ACCOUNTING RECORDS (street, city, state, and ZIP Code)
(6) Schedule of Miles of Fiber Optic Right-of-Way					
(7) Schedules of Leased Equipment	BOE-600-A BOE-600-B				
(8) Other Information as Requested (see instructions on reverse)					
a. Payments to Local Governments					NAME OF AUTHORIZED REPRESENTATIVE (if applicable)
b. Statement of Rev/Cost Changes					ADDRESS (street, city, state, and ZIP Code)
c. Annual Rept. to Federal Agencies					DAYTIME TELEPHONE NUMBER
d. Annual Rept. to State Agencies					EMAIL ADDRESS
e. Form 10K					
f. Shareholders Report					
g. Working Cash Statement					
h. Inventory Data					
i. Other					<b>*BOE-892, Statement of Authorization, must be filed annually.</b>

List business activities: \_\_\_\_\_

ENTITY TYPE:  Proprietorship  Partnership  Corporation  Other Change in ownership prior 12 months?  Yes  No

**CERTIFICATION**

*I certify (or declare) under penalty of perjury under the laws of the State of California that I have examined this Property Statement, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete and covers all property required to be reported which is owned, claimed, possessed, controlled, or managed by the person named in the statement at 12:01 a.m. on January 1, 2025. If prepared by a person other than the taxpayer, this declaration is based on all information of which preparer has knowledge.*

FULL LEGAL NAME IF INCORPORATED \_\_\_\_\_

SIGNATURE OF OWNER, PARTNER, OFFICER, OR AUTHORIZED AGENT \_\_\_\_\_ DATE **2025**

PRINTED NAME OF SIGNATORY \_\_\_\_\_ TITLE \_\_\_\_\_

SIGNATURE AND ADDRESS OF PREPARER OTHER THAN TAXPAYER \_\_\_\_\_ DATE **2025**

**FOR OFFICIAL USE ONLY**

Under the provisions of sections 826 and 830 of the Revenue and Taxation Code and section 901, Title 18, California Code of Regulations, **the BOE requests that you file a property statement with the BOE between January 1, 2025, and 5:00 p.m. on March 1, 2025.** The property statement shall be completed in accordance with instructions included with the property statement and in publication 67-LE, *Instructions for Reporting State-Assessed Property*, for lien date 2025. Reporting instructions are available on the Internet at [www.boe.ca.gov/proptaxes/psrfcont.htm](http://www.boe.ca.gov/proptaxes/psrfcont.htm).

All parts of the property statement must be filed by March 1. **Extensions of time for filing the property statement or any of its parts may be granted only on a showing of good cause under a written request made prior to March 1.** If you do not file timely, it may result in an added penalty of ten percent of the assessed value as required by section 830 of the Revenue and Taxation Code.

## **(8) OTHER INFORMATION—INSTRUCTIONS**

The following information shall be provided with the property statements:

- a. A statement of your 2024 payments to governmental agencies including payments for video and cable TV franchise for the use of public property located in California. Payments for video and cable TV franchise should be reported on BOE-517-FF, *Franchise Fee Payments*. Please indicate those payments which are on the basis of agreements entered into prior to December 1955 and which have not been subsequently extended or renewed.
- b. A statement of changes in revenue and/or costs for the future that are certain, such as rate increases ordered by the California Public Utilities Commission (CPUC) or other regulatory agencies, or contracts signed by management and labor unions.
- c. A copy of your annual report(s) to federal regulatory agencies, such as the Federal Communications Commission (FCC), Interstate Commerce Commission (ICC), among others.
- d. A copy of your annual report to the CPUC.
- e. A copy of your Form 10K filed with the Securities and Exchange Commission (SEC).
- f. A copy of your 2024 annual report to stockholders.
- g. A statement of the amount of working cash as determined by a lead-lag study prepared in connection with the latest request for a rate change to the appropriate regulatory commission(s) together with a copy of the study. The date of the rate request should also be stated on the study. If such a study is not available, the best estimate of average working cash may be reported with an explanation of how the amount was determined.
- h. A statement of the amount of inventory held for sale or lease in the ordinary course of business. Such inventory should be reported as follows:
  1. Inventory quantity and amount, at book cost, as of January 1, 2025.
  2. The average quantity and amount of inventory, at book cost, on hand during calendar year 2024. These figures may be calculated by averaging the twelve (12) month-end balances.
  3. Exempt inventory (items held for sale or lease in the ordinary course of business) or supplies which will become a component part of a product you manufacture or sell should not be reported on BOE-533-E, *Tangible Property List*.
- i. Supplemental information as requested.

A positive response is required for all parts of the property statement. If a requested item does not apply, please so state. If you do not respond to all parts of the property statement, you may be subject to the penalties of section 830 of the Revenue and Taxation Code.

BOE-600-A, *Schedule of Leased Equipment to Be Assessed by the BOE to the State Assessee (Lessee)*, BOE-600-B, *Schedule of Leased Equipment Which Is to Be Reported by Lessor to Local Assessor for Assessment*, and BOE-551, *Statement of Land Changes*, need not be returned if there is nothing to report. However, a positive response under the "N/A" column on page S1F is required for those forms not returned.

You have the option of substituting for Financial Schedules A to E inclusive, copies of schedules of corresponding information as filed in your annual report required by the CPUC, FCC, or SEC for the corresponding period; provided, however, that information regarding depreciation and taxes shall be furnished as called for in the schedules.

Report book cost (100 percent of actual cost). Include excise, sales and use taxes, freight-in, installation charges, finance charges during construction, and all other relevant costs required to place the property in service. Do not reduce costs for depreciation (which must be reported separately). Report separately the details of any trade in value, write-downs of cost, extraordinary damage or obsolescence, or any other information that may help the BOE in estimating fair market value.

**Note:** All replacement cost studies, obsolescence requests, and other voluntary information that assessees believe affect the value of their property must be filed with the property statement or by a date granted by a formal extension. If such information is not filed by that date, staff is not required to consider it in determining its unitary value recommendation.

**2025**

**SCHEDULE A – COMPARATIVE BALANCE SHEET**

COMPANY NAME _____	SBE NUMBER _____
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BALANCE AT 1-01-24	ASSETS	BALANCE AT 12-31-24
\$	Plant and equipment _____	\$
	Accumulated depreciation – plant, prop. and eq. <sup>a</sup> _____	
	Accumulated depreciation – licensed vehicles <sup>a</sup> _____	
	Accumulated depreciation – exempt software <sup>a</sup> _____	
	Accumulated depreciation – nonoperating prop. <sup>a</sup> _____	
	Miscellaneous physical property <sup>a</sup> _____	
	Accumulated depreciation – misc. property <sup>a</sup> _____	
	Investments in securities _____	
	Other investments _____	
	Sinking and other funds _____	
	Other utility plant _____	
	Cash and working funds _____	
	Temporary cash investments and special deposits _____	
	Notes receivable _____	
	Accounts receivable _____	
	Interest, dividends, and rents receivable _____	
	Materials and supplies <sup>a</sup> _____	
	Inventory held for sale or lease in ordinary <sup>a</sup> _____ course of business	
	Discount on capital stock _____	
	Discount and expense on funded debt _____	
	Prepayments _____	
	All other deferred debits ( <i>describe</i> ) _____	
	_____	
	_____	
\$	<b>TOTAL ASSETS AND OTHER DEBITS</b>	\$

LIABILITIES		
\$	Capital stock _____	\$
	Premiums and assessments on capital stock _____	
	Funded debt unmatured _____	
	Capital stock expense _____	
	Other long-term debt _____	
	Loans and notes payable _____	
	Accounts payable _____	
	Matured interest and dividends _____	
	Taxes accrued _____	
	Customer deposits and advances _____	
	Other current and accrued liabilities _____	
	Premium on long-term debt _____	
	Deferred income taxes _____	
	Other reserves _____	
	Employees' provident reserve _____	
	Other deferred and unadjusted credits _____	
	Retained earnings _____	
\$	<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	\$

**Note:** <sup>a</sup> Interstate companies show California end-of-year amount in box.

**2025**

**SCHEDULE B – TELEPHONE PLANT**

COMPANY NAME		SBE NUMBER		
TELEPHONE PLANT IN CALIFORNIA	BALANCE 1-01-24	2024 ADDITIONS	2024 RETIREMENTS	BALANCE 12-31-24
2111 Land (1)	\$	\$	\$	\$
2112 Motor Vehicles				
2113 Aircraft				
2114 Special Purpose Vehicle				
2115 Garage Work Equipment				
2116 Other Work Equipment				
2121 Buildings				
2122 Furniture				
2123.1 Office Support Equipment				
2123.2 Company Communication Equipment				
2124 General Purpose Computers				
2211 Analog Electronic Switching				
2212 Digital Electronic Switching				
2215 Electro-Mechanical Switching				
2220 Operator Systems				
2231.1 Satellite and Earth Station Facilities (2)				
2231.1 Satellite and Earth Station Facilities				
2231.2 Other Radio Facilities				
2232 Circuit Equipment				
2311 Station Apparatus				
2321 Customer Premises Wiring				
2341 Large Private Branch Exchanges				
2351 Public Telephone Terminal Equipment				
2362 Other Terminal Equipment				
2411 Poles				
2421 Aerial Cable				
2422 Underground Cable				
2423 Buried Cable				
2424 Submarine Cable				
2425 Deep Sea Cable				
2426 Intrabuilding Network Cable				
2431 Aerial Wire				
2441 Conduit Systems				
2681 Capital Leases				
2682 Leasehold Improvements				
2690 Intangibles (Organization, among others)				
<b>SUBTOTAL</b>				
2002 Property Held for Future Telephone Use				
2003 Telephone Plant Under Construction—Short-term				
2004 Telephone Plant Under Construction—Long-term				
2006 Telephone Plant Adjustment				
2006 Nonoperating Plant				
2007 Goodwill				
1220 Materials and Supplies				
1406 Nonregulated Investments				
Retired Property Still in Place				
Telephone Plant in California				
Telephone Plant in Other States				
<b>TOTAL SYSTEM</b>				

(1) If additions and/or retirements are reported, the BOE-551, Statement of Land Changes, must be filed with the State-Assessed Properties Division.  
 (2) Include cost of airborne satellite here. All other costs (ground spares, earth stations, among others) should be reported as individual items.

**2025**

**SCHEDULE B-1 COST DETAIL OF DEPRECIABLE PROPERTY  
AS OF JANUARY 1, 2025 (1 of 5)**

INTERSTATE COMPANIES: *Prepare a separate Schedule B-1 for California and for Total System (if applicable).*

Check one:           **CALIFORNIA**           **SYSTEM**

COMPANY NAME	SBE NUMBER
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**ORIGINAL COST**

YEAR OF ACQUISITION	BUILDINGS 2121	FURNITURE 2122	OFFICE SUPPORT EQUIPMENT 2123.1	GENERAL PURPOSE COMPUTERS 2124	COE-SWITCHING ANALOG 2211	COE-SWITCHING DIGITAL 2212	COE-SWITCHING ELECTRO-MECH. 2215
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2022							
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Prior							
<b>TOTAL</b>							

**2025**

**SCHEDULE B-1 COST DETAIL OF DEPRECIABLE PROPERTY  
AS OF JANUARY 1, 2025 (2 of 5)**

INTERSTATE COMPANIES: *Prepare a separate Schedule B-1 for California and for Total System (if applicable).*

Check one:  CALIFORNIA  SYSTEM

COMPANY NAME	SBE NUMBER
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**ORIGINAL COST**

YEAR OF ACQUISITION	MISC. WORK, EQ. (EXCLUDING LIC. VEH.) 2114, 2115, 2116	CO. COMM. EQ. PUB. TEL. TERM. EQ. 2123.2, 2351	OPERATOR SYSTEMS 2220	RADIO SYSTEMS 2231	CIRCUIT EQUIPMENT ANALOG 2232	CIRCUIT EQUIPMENT DIGITAL 2232	CUSTOMER PREMISES WIRING 2321
2024							
2023							
2022							
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Prior							
<b>TOTAL</b>							

**2025**

**SCHEDULE B-1 COST DETAIL OF DEPRECIABLE PROPERTY  
AS OF JANUARY 1, 2025 (3 of 5)**

INTERSTATE COMPANIES: *Prepare a separate Schedule B-1 for California and for Total System (if applicable).*

Check one:  CALIFORNIA  SYSTEM

COMPANY NAME	SBE NUMBER
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**ORIGINAL COST**

YEAR OF ACQUISITION	OTHER ORIG. AND TERM EQUIP. 2311, 2341, 2362	POLES 2411	AERIAL CABLE METALLIC 2421	AERIAL CABLE NON-METALLIC 2421	UNDERGROUND CABLE METALLIC 2422	UNDERGROUND CABLE NON-METALLIC 2422	BURIED CABLE METALLIC 2423
2024							
2023							
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Prior							
<b>TOTAL</b>							

**2025**

**SCHEDULE B-1 COST DETAIL OF DEPRECIABLE PROPERTY  
AS OF JANUARY 1, 2025 (4 of 5)**

INTERSTATE COMPANIES: *Prepare a separate Schedule B-1 for California and for Total System (if applicable).*

Check one:  CALIFORNIA  SYSTEM

COMPANY NAME	SBE NUMBER
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**ORIGINAL COST**

YEAR OF ACQUISITION	BURIED CABLE NON-METALLIC 2423	SUBMARINE CABLE METALLIC 2424	SUBMARINE CABLE NON-METALLIC 2424	DEEP SEA CABLE METALLIC 2425	DEEP SEA CABLE NON-METALLIC 2425	INTRABLDG NETWK CABLE METALLIC 2426	INTRABLDG NETWK CABLE NON-METALLIC 2426
2024							
2023							
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Prior							
<b>TOTAL</b>							



**2025**

**SCHEDULE B-1 COST DETAIL OF DEPRECIABLE PROPERTY  
AS OF JANUARY 1, 2025 (5 of 5)**

INTERSTATE COMPANIES: *Prepare a separate Schedule B-1 for California and for Total System (if applicable).*

Check one:  CALIFORNIA  SYSTEM

COMPANY NAME	SBE NUMBER
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**ORIGINAL COST**

YEAR OF ACQUISITION	AERIAL WIRE 2431	CONDUIT SYSTEMS 2441	LEASEHOLD IMPROVEMENTS 2682	CAPITAL LEASES DESCRIBE _____ 2681	OTHER DESCRIBE _____	OTHER DESCRIBE _____
2024						
2023						
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Prior						
<b>TOTAL</b>						

**2025****SCHEDULE C—OPERATING INCOME STATEMENT**

COMPANY NAME		SBE NUMBER	
ACCOUNT TITLE	ACCOUNT NUMBER	2024 CALENDAR YEAR	2023 CALENDAR YEAR
<b>OPERATING REVENUES</b>			
Local service revenues _____	5000 series		
Access revenues _____	5080		
Long distance revenues _____	5100		
Miscellaneous revenues _____	5200		
Uncollectible revenues _____	5300		
<b>Total Operating Revenues</b> _____			
<b>Operating Expenses</b>			
Specific operating expense (1) _____	6100		
Nonspecific operating expense (1) _____	6500		
Customer operating expense (1) _____	6600		
Corporate operating expense (1) _____	6700		
Other operating income and expense _____	7100		
Property tax expense _____	7240		
All other tax expense (attach detail) _____			
<b>Total Operating Expenses</b> _____			
<b>Depreciation and Amortization</b>			
Depreciation _____			
Amortization _____			
<b>Net Operating Income</b> _____			
<b>Income Tax</b>			
Federal income tax _____	7220		
State income tax _____	7230		
Deferred income tax _____	7250		
<b>Net Income After Taxes</b> _____			

(1) Report depreciation separately.

**2025**

**SCHEDULE D—STATEMENT OF INCOME**

COMPANY NAME	SBE NUMBER	
	2024 CALENDAR YEAR	2023 CALENDAR YEAR
Net operating income (from Schedule C) _____	\$ _____	\$ _____
Net income from other operations _____		
Other income		
Revenues from nonoperative physical property _____		
Other income _____		
Total _____		
Income deductions		
Depreciation on nonoperative physical property _____		
Taxes on nonoperative physical property _____		
Other expenses of nonoperative physical property _____		
Interest _____		
Other income deductions _____		
Total _____		
Net income _____	\$ _____	\$ _____

**SCHEDULE E—STATEMENT OF DEFERRED INCOME TAXES**

	ACCOUNT NO.	BALANCE AT END OF 2024	BALANCE AT END OF 2023
<b>OPERATING</b>			
<b>PROPERTY RELATED</b>			
Net Current Operating Income Taxes _____	4100		
Net Noncurrent Operating Income Taxes _____	4340		
Total _____			
<b>NONPROPERTY RELATED</b>			
Net Current Operating Income Taxes _____	4100		
Net Noncurrent Operating Income Taxes _____	4340		
Total _____			
Total Deferred Operating Income Taxes _____			
<b>NONOPERATING</b>			
<b>PROPERTY RELATED</b>			
Net Current Nonoperating Income Taxes _____	4110		
Net Noncurrent Nonoperating Income Taxes _____	4350		
Total _____			
<b>NONPROPERTY RELATED</b>			
Net Current Nonoperating Income Taxes _____	4110		
Net Noncurrent Nonoperating Income Taxes _____	4350		
Total _____			
Total Deferred Nonoperating Income Taxes _____			

**Note:** You may substitute ARMIS USOA Report (FCC Report 43-02), Schedules B-11 and B-12, "Net Deferred Income Taxes" for Schedule E.