



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
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**STATE BOARD OF EQUALIZATION
INTERESTED PARTIES MEETING
Assessment of Community Land Trust Housing
450 N Street, Room 122, Sacramento
March 20, 2019 9:30 a.m. – 11:30 a.m.**

**NOTICE
Wednesday, March 20, 2019**

Staff of the State Board of Equalization (BOE) will hold an interested parties meeting to discuss proposed guidance related to Assembly Bill 2818,¹ a 2016 bill that amended Revenue and Taxation Code section 402.1 to require the assessor to consider certain land use restrictions imposed by community land trusts.

Background

In 2017, staff circulated among interested parties a draft Letter To Assessors (LTA) on the proper administration of AB 2818. On April 10, 2018, staff and interested parties met in Sacramento to discuss the revised draft. The parties agreed that further revisions were necessary, and another interested parties meeting was scheduled.

On July 12, 2018, staff and interested parties met again in Sacramento to discuss the newly revised guidance. Based on the discussion, staff again revised its LTA, and interested parties agreed to submit alternative language by August 10, 2018.

Both staff's draft LTA and an alternative version based on revisions proposed by interested parties were presented to the Board at a public Board meeting on October 23, 2018. Board Members asked the parties to re-engage in order to resolve the outstanding issues.

This meeting will bring interested parties together again to discuss possible solutions to the property tax issues faced by community land trusts.

Contact Person

If you expect to attend the meeting, please contact Ms. Berry at 1-916-274-3376 or email her at angie.berry@boe.ca.gov. If you would like to participate by teleconference, dial 1-888-822-7517. The participant code is 8467007.

¹ Stats. 2016, ch 701.

The meeting location is accessible to people with disabilities. Please contact Ms. Berry if you require special assistance.

This notice and related information are available at the BOE website at:

<http://www.boe.ca.gov/proptaxes/assessment-of-community-land-trust-housing.htm>

Sincerely,

/s/ David Yeung

David Yeung, Chief
County-Assessed Properties Division
Property Tax Department

DY:acb

Posted on February 25, 2019