

Name: _____

County: _____

Date: _____

**CHANGE IN OWNERSHIP - PARTITIONS SELF-STUDY TRAINING SESSION
REVIEW QUESTIONS**

1. Proposition 13 changed the method of property taxation from a current market value system to an acquisition value system.
 True
 False

2. Which of the following property categories are subject to the provisions of article XIII A of the California Constitution [mark all that apply]?
 State-assessed property
 Locally assessed real property
 Locally assessed personal property
 All of the above

3. Property assessments may not be reviewed each year for a decline in value.
 True
 False

4. The provisions regarding change in ownership are codified beginning with section _____ of the Revenue and Taxation Code.

5. A present interest is one which entitles the person having such interest to the immediate possession, present use, or present enjoyment of the property. This requirement excludes from the definition of change in ownership the transfer of contingent and future interests, including revocable transfers.
 True
 False

6. A partition is any division of real property giving separate title to those who previously held _____ interests as co-owners, such as in a joint tenancy or a tenancy in common.

7. A partition may result in a transfer of property that is excluded from change in ownership under section 62(a)(1). These provisions are applicable to transfers of interests held in tenancy in common, in joint tenancy, and transfers involving legal entities.
- True
- False
8. In determining whether the same proportional ownership interest exists after a partition, it is necessary to establish and compare the fair market values of the separate properties post-partition.
- True
- False
9. A partition is the method used when co-owners of an apartment building wish to convert their units to condominiums.
- True
- False
10. If the partition occurs before the condominium conversion, the entire apartment complex would be regarded as one appraisal unit. In that case, if after the partition the interests of each co-owner are in proportion to the interest held prior to the partition, a reappraisal would be necessary.
- True
- False