



**Guidance on the Assessment of Community Land Trust Housing
Interested Parties Meeting
March 20, 2019**

Summary

Staff met with interested parties in Sacramento to continue discussions about proposed guidance related to Assembly Bill 2818, a 2016 bill that amended Revenue and Taxation Code section 402.1 to require county assessors to recognize certain land use restrictions imposed by community land trusts (CLTs). Present were several county assessors, representatives of various CLTs, and others. The parties agreed that clarifying amendments to section 402.1 were needed to resolve outstanding issues.

Discussion

- Following several discussions over the past year aimed at developing suitable language for a Letter To Assessors (LTA), the parties agreed that the best path forward would be to collaborate on clarifying amendments to section 402.1 or other sections of the Revenue and Taxation Code, if applicable.
- The parties agreed that specific language for clarifying amendments could be worked out in an upcoming conference call. Staff agreed to schedule another interested parties meeting in Sacramento, following the conference call, to further discuss the clarifying amendments and the most workable path for bringing them forward in the current legislative session.

Conclusion

- The next interested parties meeting is scheduled for April 24, 2019.