



STATE BOARD OF EQUALIZATION  
PROPERTY TAX DEPARTMENT  
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**STATE BOARD OF EQUALIZATION  
INTERESTED PARTIES MEETING  
Assessment of Community Land Trust Housing  
450 N Street, Room 122, Sacramento  
April 24, 2019, 9:30 a.m. – 11:30 a.m.**

**NOTICE  
Wednesday, April 24, 2019**

Staff of the State Board of Equalization (BOE) will hold an interested parties meeting to discuss proposed guidance related to Assembly Bill 2818,<sup>1</sup> a 2016 bill that amended Revenue and Taxation Code section 402.1 to require the assessor to consider certain land use restrictions imposed by community land trusts (CLTs).

***Background***

In 2017, staff circulated among interested parties a draft Letter To Assessors (LTA) on the proper administration of AB 2818. On April 10, 2018, staff and interested parties met in Sacramento to discuss the revised draft. The parties agreed that further revisions were necessary, and another interested parties meeting was scheduled.

On July 12, 2018, staff and interested parties met again in Sacramento to discuss the newly revised guidance. Based on the discussion, staff again revised its LTA, and interested parties agreed to submit alternate language by August 10, 2018.

Both staff's draft LTA and an alternative version based on revisions proposed by interested parties were presented to the Board at a public Board meeting on October 23, 2018. Board members asked the parties to re-engage in order to resolve the outstanding issues.

On March 20, 2019, the parties met again in Sacramento. The parties agreed that further amendments to section 402.1 would be the best avenue to resolve the issues, and that specific language for the proposed amendments could be worked out in a subsequent conference call.

This meeting will bring interested parties together again to discuss the proposed amendments and the most workable path for bringing them forward in the current legislative session.

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<sup>1</sup> Stats. 2016, ch 701.

**Contact Person**

If you expect to attend the meeting, please contact Ms. Angie Berry at 1-916-274-3376 or email her at [angie.berry@boe.ca.gov](mailto:angie.berry@boe.ca.gov). If you would like to participate by teleconference, dial 1-888-822-7517. The participant code is 8467007.

The meeting location is accessible to people with disabilities. Please contact Ms. Berry if you require special assistance.

This notice and related information are available at the BOE website at:

<http://www.boe.ca.gov/proptaxes/assessment-of-community-land-trust-housing.htm>

Sincerely,

/s/ David Yeung

David Yeung, Chief  
County-Assessed Properties Division  
Property Tax Department

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