



(916) 445-8900

June 20, 1978

Ms. B , President
L , Inc.

Dear Ms. B :

Report of Private Cars

This is to inform you that your filing of June 1, 1978, is unsatisfactory and, therefore, also untimely. You raised the issue of individual filings in your 1975 reassessment hearing and were denied by formal motion of the Board. In the interim there has been no change in Board policy. Our joint interpretation of Revenue and Taxation Code, sections 11203 and 11204, requires a collective filing by management companies such as L , Inc.

In accord therewith the ten percent penalty specified in Revenue and Taxation Code, section 11273, will be added to your 1978 assessment. If a collective filing is not received by the Valuation Division on or before July 14, 1978, the staff will proceed to estimate your 1979 assessment on the basis of any other information as required by Revenue and Taxation Code, section 11314.

You will receive notice of assessment in accord with Revenue and Taxation Code, section 11336, and if you desire a hearing at that time, please proceed according to Revenue and Taxation Code, section 11338.

Very truly yours,

James M. Williams
Tax Counsel

JMW:fp
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