

2024

Recommendation for Assessment of Private Railroad Cars



CALIFORNIA STATE BOARD OF EQUALIZATION

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Executive Summary

This summary report sets forth the State-Assessed Properties Division staff’s recommendation for the lien date 2024 assessment of private railroad cars under the provisions of the Private Railroad Car Tax Law. These properties are assessed at 52.48 percent of the full value to comply with the requirements of Federal law, i.e., the Railroad Revitalization and Regulatory Reform Act (4-R Act). This report reflects the following for each company:

- Company Number
- Company Name
- Equivalent Number of Cars
- Full Value
- Assessed Value
- Penalties (when applicable)
- Total Assessed Value
- Estimated Amount of Taxes

The average rate of general property taxation in California applicable to fiscal year 2024-2025 private railroad car assessments is 1.153 percent. This is the tax rate calculated under the provisions of Revenue & Taxation Code section 11401. The total assessed values and taxes for the prior four years as approved by the Board are compared to the 2024 recommendations below.

| Year | Equivalent Number of Cars | Total Full Value Per R&T Code Section 11292 | Total Assessed Value | Tax Rate | Amount of Tax |
|-------------|----------------------------------|--|-----------------------------|-----------------|----------------------|
| 2020 | 33,229 | \$1,505,055,257 | 900,012,319 ¹ | 1.154 | \$10,386,142 |
| 2021 | 30,530 | 1,371,387,706 | 806,238,832 ² | 1.156 | 9,321,217 |
| 2022 | 33,799 | 1,508,331,325 | 845,419,709 ³ | 1.155 | 9,766,538 |
| 2023 | 36,487 | 1,652,635,938 | 899,043,904 ⁴ | 1.149 | 10,330,014 |
| 2024 | 35,808 | \$1,686,322,523 | \$884,982,059 ⁵ | 1.153 | \$10,215,874 |

¹ Represents 59.79 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties.

² Represents 58.79 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties.

³ Represents 56.05 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties.

⁴ Represents 54.31 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties.

⁵ Represents 52.48 percent of the value calculated pursuant to Revenue and Taxation Code section 11292, plus applicable penalties.

Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2024

| Company Number | Company Name | Equivalent Number of Cars | Full Value per R&T Code Section 11292 | Assessed Value @ 52.48% | Penalties | | | Total Assessed Value | Amount of Tax @ 1.153% |
|----------------|--|---------------------------|---------------------------------------|-------------------------|-------------|-----------------|-------------------------|----------------------|------------------------|
| | | | | | Late Filing | Failure to File | Willful Failure to File | | |
| 0500 | Honeywell International, Inc. | 5.44 | 113,065 | 59,337 | | | | 59,337 | 684.15 |
| 0519 | Crystal Car Line, Inc. | 38.49 | 535,882 | 281,231 | | | | 281,231 | 3,242.59 |
| 0522 | Chicago Freight Car Leasing Company | 301.49 | 11,276,313 | 5,917,809 | | | | 5,917,809 | 68,232.34 |
| 0529 | Eastman Chemical Company, Inc. | 11.70 | 332,537 | 174,515 | | | | 174,515 | 2,012.16 |
| 0534 | GATX Corp. | 2,407.70 | 110,252,878 | 57,860,710 | | | | 57,860,710 | 667,133.99 |
| 0539 | PCS Phosphate Company, Inc. | 4.60 | 148,065 | 77,705 | | | | 77,705 | 895.93 |
| 0544 | Delta Tank Line Co. | 8.93 | 193,763 | 101,687 | | | | 101,687 | 1,172.45 |
| 0546 | Celtran, Inc. | 2.09 | 33,793 | 17,735 | | | | 17,735 | 204.48 |
| 0547 | Occidental Chemical Corporation | 82.62 | 1,918,819 | 1,006,996 | | | | 1,006,996 | 11,610.67 |
| 0557 | Halliburton Energy Services, Inc. | 5.45 | 290,845 | 152,635 | | | | 152,635 | 1,759.89 |
| 0571 | Granite Rock Company | 12.41 | 99,752 | 52,350 | | | | 52,350 | 603.59 |
| 0591 | Walter Haffner Company | 22.63 | 492,179 | 258,296 | | | | 258,296 | 2,978.15 |
| 0596 | Mosaic Global Sales, LLC. | 5.37 | 277,275 | 145,514 | | | | 145,514 | 1,677.78 |
| 0599 | ADM Transportation Company | 389.71 | 11,114,554 | 5,832,918 | | | | 5,832,918 | 67,253.54 |
| 0605 | Shell USA, Inc. | 12.32 | 794,820 | 417,122 | | | | 417,122 | 4,809.41 |
| 0611 | Kennecott Utah Copper, LLC | 26.61 | 228,686 | 120,014 | | | | 120,014 | 1,383.77 |
| 0616 | Air Products And Chemicals, Inc. | 5.59 | 784,160 | 411,527 | | | | 411,527 | 4,744.91 |
| 0618 | TTX Company | 10,838.83 | 468,635,908 | 245,940,125 | | | | 245,940,125 | 2,835,689.64 |
| 0620 | Union Tank Car Company | 2,349.56 | 87,730,182 | 46,040,800 | | | | 46,040,800 | 530,850.42 |
| 0633 | GATX Rail Canada Corporation | 47.41 | 1,188,558 | 623,755 | | | | 623,755 | 7,191.90 |
| 0634 | Phillips 66 Company | 84.74 | 5,632,329 | 2,955,846 | | | | 2,955,846 | 34,080.91 |
| 0635 | Union Carbide Corporation Subs. Dow Chemical Co. | 65.58 | 822,987 | 431,904 | | | | 431,904 | 4,979.85 |
| 0640 | PPG Industries, Inc. | 0.96 | 18,421 | 9,667 | | | | 9,667 | 111.46 |
| 0641 | The Dow Chemical Company | 157.78 | 7,834,916 | 4,111,764 | | | | 4,111,764 | 47,408.64 |
| 0645 | Arkema, Inc. | 2.75 | 99,006 | 51,958 | | | | 51,958 | 599.08 |
| 0660 | J. M. Huber Corporation | 0.92 | 11,760 | 6,172 | | | | 6,172 | 71.16 |
| 0665 | Air Liquide Industrial U.S. LP | 9.56 | 1,373,342 | 720,730 | | | | 720,730 | 8,310.02 |
| 0670 | Greenbrier Management Services, LLC | 837.07 | 91,125,633 | 47,822,732 | | | | 47,822,732 | 551,396.10 |
| 0690 | Genesis Alkali Wyoming, LP. | 35.20 | 835,402 | 438,419 | | | | 438,419 | 5,054.97 |
| 0693 | Shintech, Inc. | 77.81 | 1,005,460 | 527,665 | | 52,767 | | 580,432 | 6,692.39 |
| 5709 | BASF Corporation | 32.12 | 1,738,367 | 912,295 | | | | 912,295 | 10,518.76 |
| 5711 | INEOS USA, LLC. | 303.81 | 14,966,288 | 7,854,308 | | | | 7,854,308 | 90,560.17 |
| 5717 | GLNX Corporation | 36.86 | 365,061 | 191,584 | | | | 191,584 | 2,208.96 |
| 5728 | Westlake Chor-Vinyls Corporation | 15.29 | 310,984 | 163,204 | | | | 163,204 | 1,881.75 |
| 5734 | Exxon Mobil Corporation | 163.71 | 5,663,534 | 2,972,223 | | | | 2,972,223 | 34,269.73 |
| 5742 | Equistar Chemicals, LP | 119.30 | 5,279,435 | 2,770,647 | | | | 2,770,647 | 31,945.57 |
| 5752 | California Railcar Corporation | 1.13 | 56,500 | 29,651 | | | 7,413 | 37,064 | 427.35 |
| 5767 | Chevron USA, Inc. | 533.40 | 20,493,228 | 10,754,846 | | | | 10,754,846 | 124,003.38 |

Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2024

| Company Number | Company Name | Equivalent Number of Cars | Full Value per R&T Code Section 11292 | Assessed Value @ 52.48% | Penalties | | | Total Assessed Value | Amount of Tax @ 1.153% |
|----------------|--|---------------------------|---------------------------------------|-------------------------|-------------|-----------------|-------------------------|----------------------|------------------------|
| | | | | | Late Filing | Failure to File | Willful Failure to File | | |
| 5785 | Reagent Chemical & Research, Inc. | 22.93 | 737,314 | 386,942 | | | | 386,942 | 4,461.45 |
| 5787 | Trinity Industries Leasing Company | 3,550.25 | 198,817,707 | 104,339,533 | | | | 104,339,533 | 1,203,034.81 |
| 5790 | Geon Performance Solutions, LLC. | 13.53 | 89,487 | 46,963 | | | | 46,963 | 541.48 |
| 5826 | Arrendadora Nacional De Carros De Ferrocarril, S.A. De C.V | 50.84 | 447,342 | 234,765 | | | | 234,765 | 2,706.84 |
| 5834 | Cargill, Inc. | 464.62 | 18,341,184 | 9,625,453 | | | | 9,625,453 | 110,981.48 |
| 5876 | SGA Leasing Company | 5.52 | 44,386 | 23,294 | | | | 23,294 | 268.58 |
| 5878 | Lone Star Industries, Inc. | 2.08 | 23,080 | 12,112 | | | | 12,112 | 139.66 |
| 5884 | Formosa Transrail Corporation | 94.31 | 2,937,721 | 1,541,716 | | | | 1,541,716 | 17,775.99 |
| 5891 | The Proctor & Gamble Manufacturing Company | 71.25 | 1,049,681 | 550,873 | | | | 550,873 | 6,351.56 |
| 5898 | Aeropres Corporation | 2.00 | 143,578 | 75,350 | | | | 75,350 | 868.78 |
| 5916 | Procor Limited | 619.85 | 33,157,589 | 17,401,103 | | | | 17,401,103 | 200,634.71 |
| 5921 | Nova Chemicals Inc. | 53.08 | 2,481,225 | 1,302,147 | | | | 1,302,147 | 15,013.75 |
| 5927 | Mitsui Rail Capital, LLC | 153.47 | 9,959,234 | 5,226,606 | | | | 5,226,606 | 60,262.77 |
| 5933 | Primary Products Ingredients Americas, LLC. | 33.90 | 589,924 | 309,592 | | | | 309,592 | 3,569.60 |
| 5939 | Ag Processing, Inc a Cooperative. | 22.18 | 1,206,548 | 633,196 | | | | 633,196 | 7,300.75 |
| 5946 | Cryo-Trans, Inc. | 434.01 | 79,655,039 | 41,802,964 | | | | 41,802,964 | 481,988.18 |
| 5959 | Ravago Americas LLC | 1.14 | 51,492 | 27,023 | | | | 27,023 | 311.58 |
| 5971 | Inspiration Holdings, Inc. | 2.50 | 24,006 | 12,598 | | | | 12,598 | 145.26 |
| 5975 | Excel Railcar Corporation | 2.14 | 21,034 | 11,039 | | | | 11,039 | 127.28 |
| 5982 | Residual Based Finance Corporation | 36.39 | 233,045 | 122,302 | | | | 122,302 | 1,410.14 |
| 5985 | S. M. Brooks Freight | 1.03 | 12,504 | 6,562 | | | | 6,562 | 75.66 |
| 5986 | J. R. Simplot Company | 43.09 | 1,059,699 | 556,130 | | | | 556,130 | 6,412.18 |
| 5991 | Tyson Foods, Inc | 24.53 | 294,949 | 154,789 | | | | 154,789 | 1,784.72 |
| 6023 | AMG Resources Corporation | 10.36 | 51,960 | 27,269 | | | | 27,269 | 314.41 |
| 6041 | Searles Valley Minerals | 855.99 | 14,432,239 | 7,574,039 | | | | 7,574,039 | 87,328.67 |
| 6055 | Structural Metals, Inc. | 27.37 | 1,194,819 | 627,041 | | | | 627,041 | 7,229.78 |
| 6065 | Nashtex Leasing, Inc. | 2.58 | 31,700 | 16,636 | | | | 16,636 | 191.81 |
| 6073 | Evonik Corporation | 6.52 | 175,564 | 92,136 | | | | 92,136 | 1,062.33 |
| 6084 | Cemex, Inc. | 663.92 | 20,191,665 | 10,596,586 | | | | 10,596,586 | 122,178.63 |
| 6093 | Consolidated Grain & Barge, Inc. | 0.77 | 26,640 | 13,981 | | | | 13,981 | 161.20 |
| 6103 | Linde Inc. | 12.27 | 2,453,043 | 1,287,357 | | | | 1,287,357 | 14,843.23 |
| 6109 | ECDC Environmental, L.C. | 228.85 | 883,358 | 463,586 | | | | 463,586 | 5,345.15 |
| 6113 | CTS Cement Manufacturing Corporation | 0.92 | 81,659 | 42,855 | | | | 42,855 | 494.11 |
| 6114 | Nucor Logistics LLC. | 106.74 | 1,625,050 | 852,826 | | | | 852,826 | 9,833.09 |
| 6121 | Covia Rail, LLC | 0.29 | 11,994 | 6,294 | | | | 6,294 | 72.58 |
| 6128 | Loram Maintenance of Way, Inc. | 7.75 | 1,022,775 | 536,752 | | | | 536,752 | 6,188.75 |
| 6133 | Safety-Kleen Systems, Inc. | 22.00 | 1,680,580 | 881,968 | | | | 881,968 | 10,169.10 |
| 6134 | American Soda LLC. (Formerly Solvay Chemicals, Inc.) | 34.31 | 1,244,012 | 652,857 | | | | 652,857 | 7,527.45 |

Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2024

| Company Number | Company Name | Equivalent Number of Cars | Full Value per R&T Code Section 11292 | Assessed Value @ 52.48% | Penalties | | | Total Assessed Value | Amount of Tax @ 1.153% |
|----------------|---|---------------------------|---------------------------------------|-------------------------|-------------|-----------------|-------------------------|----------------------|------------------------|
| | | | | | Late Filing | Failure to File | Willful Failure to File | | |
| 6142 | Schlumberger Technology Corporation | 9.11 | 424,854 | 222,963 | | | | 222,963 | 2,570.77 |
| 6156 | Compass Minerals America Inc. | 15.27 | 889,063 | 466,580 | | | | 466,580 | 5,379.67 |
| 6159 | Progress Rail Services Corporation | 127.11 | 4,540,298 | 2,382,748 | | | | 2,382,748 | 27,473.09 |
| 6185 | Kemira Water Solutions, Inc. | 18.99 | 327,716 | 171,985 | | | | 171,985 | 1,982.99 |
| 6186 | Wells Fargo Rail Corporation | 1,475.83 | 46,249,056 | 24,271,505 | | | | 24,271,505 | 279,850.45 |
| 6188 | Nevada Cement Company LLC. | 18.82 | 108,008 | 56,683 | | 5,668 | | 62,351 | 718.90 |
| 6192 | Dana Container, Inc | 0.42 | 11,517 | 6,044 | | | | 6,044 | 69.69 |
| 6209 | JAIX Leasing Company | 1.90 | 109,423 | 57,425 | | | | 57,425 | 662.11 |
| 6214 | Rampart Range Corporation | 1.52 | 16,047 | 8,421 | | | | 8,421 | 97.10 |
| 6220 | Atel Leasing Corporation | 2.87 | 22,739 | 11,933 | | | | 11,933 | 137.59 |
| 6223 | CarMath, Inc. | 41.22 | 256,088 | 134,395 | | | | 134,395 | 1,549.57 |
| 6237 | Dow Chemical Canada, Inc. | 16.28 | 237,768 | 124,781 | | | | 124,781 | 1,438.72 |
| 6249 | South Dakota Soybean Processors LLC | 15.96 | 917,305 | 481,402 | | | | 481,402 | 5,550.56 |
| 6256 | Factor Gas Liquids, Inc. | 1.20 | 93,882 | 49,269 | | | | 49,269 | 568.07 |
| 6260 | CIT Equipment Financing, LLC | 2,089.02 | 125,150,277 | 65,678,865 | | | | 65,678,865 | 757,277.32 |
| 6265 | Westlake Corporation | 57.71 | 3,205,247 | 1,682,114 | | | | 1,682,114 | 19,394.77 |
| 6283 | Southwest Rail Industries, Inc. | 104.23 | 1,747,251 | 916,957 | | | | 916,957 | 10,572.52 |
| 6285 | Bunge North America, Inc. | 55.62 | 2,248,939 | 1,180,243 | | | | 1,180,243 | 13,608.20 |
| 6286 | Cenex Harvest States Cooperative | 63.77 | 2,580,911 | 1,354,462 | | | | 1,354,462 | 15,616.95 |
| 6290 | Trinity Chemical Leasing L.L.C. | 228.60 | 9,936,525 | 5,214,688 | | | | 5,214,688 | 60,125.36 |
| 6298 | Infineum USA, L.P. | 1.13 | 41,549 | 21,805 | | | | 21,805 | 251.41 |
| 6303 | MHF Services | 30.60 | 379,121 | 198,963 | | | | 198,963 | 2,294.04 |
| 6309 | Messer, LLC | 8.53 | 1,810,467 | 950,133 | | | | 950,133 | 10,955.03 |
| 6315 | Midwest Railcar Corporation | 310.35 | 11,412,692 | 5,989,381 | | | | 5,989,381 | 69,057.56 |
| 6319 | INEOS Pigments USA Inc. | 7.42 | 118,282 | 62,074 | | | | 62,074 | 715.72 |
| 6336 | Chevron Phillips Chemical Company, LP | 122.43 | 4,703,648 | 2,468,474 | | | | 2,468,474 | 28,461.51 |
| 6340 | Chevron Oronite Company, LLC | 42.47 | 836,192 | 438,834 | | | | 438,834 | 5,059.75 |
| 6344 | PCS Sales (USA), Inc. | 33.87 | 1,758,056 | 922,628 | | | | 922,628 | 10,637.90 |
| 6355 | Pol-tex International, Division of Poly-America | 0.78 | 20,081 | 10,539 | | | | 10,539 | 121.51 |
| 6364 | Tropicana Transportation Corp. | 8.07 | 529,255 | 277,753 | | | | 277,753 | 3,202.49 |
| 6367 | Southern Rail Associates | 17.47 | 167,048 | 87,667 | | | | 87,667 | 1,010.80 |
| 6370 | RRM Properties Ltd. | 2.17 | 20,493 | 10,755 | | | | 10,755 | 124.00 |
| 6371 | H. J. Baker Logistics, LLC (FKA Sulcom, Inc.) | 10.85 | 194,031 | 101,827 | | | | 101,827 | 1,174.07 |
| 6373 | Kraton Chemical LLC | 2.37 | 42,579 | 22,345 | | | | 22,345 | 257.64 |
| 6378 | Edman Corporation | 38.95 | 414,545 | 217,553 | | | | 217,553 | 2,508.39 |
| 6391 | Minnesota Soybean Processors | 24.96 | 340,754 | 178,828 | | | | 178,828 | 2,061.88 |
| 6392 | Coffeyville Resources Nitrogen Fertilizers, LLC | 18.76 | 387,901 | 203,570 | | | | 203,570 | 2,347.17 |
| 6395 | Empire Railcar Corp. | 0.36 | 18,000 | 9,446 | | | 2,362 | 11,808 | 136.15 |

Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2024

| Company Number | Company Name | Equivalent Number of Cars | Full Value per R&T Code Section 11292 | Assessed Value @ 52.48% | Penalties | | | Total Assessed Value | Amount of Tax @ 1.153% |
|----------------|---|---------------------------|---------------------------------------|-------------------------|-------------|-----------------|-------------------------|----------------------|------------------------|
| | | | | | Late Filing | Failure to File | Willful Failure to File | | |
| 6404 | Omaha Track, Inc. | 11.52 | 266,607 | 139,915 | | | | 139,915 | 1,613.22 |
| 6406 | Mexicana De Cobre S.A. de C. V. | 6.29 | 314,500 | 165,050 | | | 41,262 | 206,312 | 2,378.77 |
| 6412 | Lane Forest Products, Inc. | 31.70 | 2,078,157 | 1,090,617 | | | | 1,090,617 | 12,574.81 |
| 6416 | Innophos Inc. | 3.32 | 185,495 | 97,348 | | | | 97,348 | 1,122.42 |
| 6426 | Redstreak, LLC | 1.85 | 12,959 | 6,801 | | | | 6,801 | 78.41 |
| 6430 | INEOS Styrolution America LLC | 12.32 | 288,387 | 151,345 | | | | 151,345 | 1,745.01 |
| 6437 | Erco Worldwide (USA) Inc. | 2.85 | 169,683 | 89,050 | | | | 89,050 | 1,026.74 |
| 6441 | PV Rail Services, LLC. | 4.57 | 340,127 | 178,499 | | | | 178,499 | 2,058.09 |
| 6443 | OmniSource Corporation | 1.51 | 118,064 | 61,960 | | | | 61,960 | 714.40 |
| 6445 | Calpac, LLC | 7.65 | 651,956 | 342,147 | | | | 342,147 | 3,944.95 |
| 6447 | Everest Railcar Services, Inc. | 12.58 | 173,539 | 91,073 | | | | 91,073 | 1,050.07 |
| 6448 | US Ecology, Inc. | 23.55 | 467,468 | 245,327 | | | | 245,327 | 2,828.62 |
| 6449 | TMS International, LLC. | 0.85 | 22,823 | 11,978 | | | | 11,978 | 138.10 |
| 6450 | Midwest Ethanol Transport, LLC. | 8.88 | 237,655 | 124,721 | | | | 124,721 | 1,438.04 |
| 6456 | Ineos ABS (USA), LLC. | 3.77 | 22,492 | 11,804 | | | | 11,804 | 136.10 |
| 6457 | Pinnacle Polymers, LLC. | 13.68 | 239,441 | 125,659 | | | | 125,659 | 1,448.84 |
| 6458 | Energysolutions, LLC | 4.95 | 115,974 | 60,863 | | | | 60,863 | 701.75 |
| 6464 | Ferrous Processing & Trading Company | 0.49 | 19,645 | 10,310 | | | | 10,310 | 118.87 |
| 6477 | J & J Railcar Leasing LLC | 0.53 | 36,689 | 19,254 | | | | 19,254 | 222.00 |
| 6484 | Univar Canada Ltd. | 0.66 | 8,964 | 4,704 | | | | 4,704 | 54.24 |
| 6486 | Americas Styrenics LLC | 43.90 | 495,746 | 260,168 | | | | 260,168 | 2,999.73 |
| 6494 | American Industrial Transport, Inc. | 1,657.53 | 85,632,899 | 44,940,145 | | | | 44,940,145 | 518,159.88 |
| 6496 | Atel Equipment Services | 23.63 | 149,010 | 78,200 | | | | 78,200 | 901.65 |
| 6497 | Browner Turnout Company | 5.34 | 39,091 | 20,515 | | | | 20,515 | 236.54 |
| 6498 | Wacker Chemical Corporation | 3.30 | 157,341 | 82,573 | | | | 82,573 | 952.06 |
| 6516 | Taminco US, Inc. | 1.75 | 19,908 | 10,448 | | | | 10,448 | 120.46 |
| 6526 | Polynt Composites USA Inc. | 0.60 | 8,465 | 4,442 | | | | 4,442 | 51.22 |
| 6529 | Trinseo LLC | 12.04 | 223,414 | 117,248 | | | | 117,248 | 1,351.87 |
| 6535 | DAK Americas LLC | 24.01 | 1,087,101 | 570,511 | | | | 570,511 | 6,577.99 |
| 6539 | Braskem America, Inc. | 9.76 | 85,107 | 44,664 | | | | 44,664 | 514.98 |
| 6545 | Olin Chlor Alkali Logistics | 51.73 | 3,625,187 | 1,902,498 | | | | 1,902,498 | 21,935.80 |
| 6549 | Valero Terminaling and Distribution Company | 84.10 | 7,318,887 | 3,840,952 | | | | 3,840,952 | 44,286.18 |
| 6551 | Siemens Mobility, Inc | 5.73 | 279,870 | 146,876 | | | | 146,876 | 1,693.48 |
| 6552 | Infinity transportation 2020-1, LLC | 392.63 | 9,331,595 | 4,897,221 | | | | 4,897,221 | 56,464.96 |
| 6555 | KBX Logistics, LLC. | 90.88 | 3,277,593 | 1,720,081 | | | | 1,720,081 | 19,832.53 |
| 6562 | CMF Leasing Inc. | 9.41 | 376,400 | 197,535 | | | 49,384 | 246,919 | 2,846.97 |
| 6563 | Agrothrive, Inc. | 2.41 | 35,116 | 18,429 | | | | 18,429 | 212.48 |
| 6564 | Cedar Grove Logistics LLC | 16.89 | 486,162 | 255,138 | | | | 255,138 | 2,941.74 |

Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2024

| Company Number | Company Name | Equivalent Number of Cars | Full Value per R&T Code Section 11292 | Assessed Value @ 52.48% | Penalties | | | Total Assessed Value | Amount of Tax @ 1.153% |
|----------------|--|---------------------------|---------------------------------------|-------------------------|-------------|-----------------|-------------------------|----------------------|------------------------|
| | | | | | Late Filing | Failure to File | Willful Failure to File | | |
| 6565 | NGL Crude Transportation, LLC | 36.06 | 3,212,946 | 1,686,154 | | | | 1,686,154 | 19,441.36 |
| 6567 | Siouxland Ethanol LLC | 7.56 | 620,857 | 325,826 | | | | 325,826 | 3,756.77 |
| 6569 | Eco Services Operations Corporation | 5.95 | 50,034 | 26,258 | | | | 26,258 | 302.75 |
| 6576 | Standridge Color Corporation | 3.73 | 43,141 | 22,640 | | | | 22,640 | 261.04 |
| 6578 | Husker Ag Marketing, Inc. | 3.46 | 272,409 | 142,960 | | | | 142,960 | 1,648.33 |
| 6579 | Zeeland Freight Services, LLC. | 13.94 | 1,394,432 | 731,798 | | | | 731,798 | 8,437.63 |
| 6582 | PBF Holding Company, LLC. | 110.00 | 9,695,400 | 5,088,146 | | | | 5,088,146 | 58,666.32 |
| 6583 | The Chemours Company FC, LLC. | 29.44 | 1,395,662 | 732,443 | | | | 732,443 | 8,445.07 |
| 6585 | Nachurs Alpine Solutions, Inc | 1.05 | 76,592 | 40,195 | | | | 40,195 | 463.45 |
| 6586 | Viterra Ag Holdings, LLC | 1.73 | 21,175 | 11,113 | | | | 11,113 | 128.13 |
| 6587 | DK Trading & Supply, LLC. | 2.29 | 205,777 | 107,992 | | | | 107,992 | 1,245.15 |
| 6589 | Creative Railcar Marketing Services II, LLC. | 0.93 | 10,639 | 5,583 | | 558 | | 6,141 | 70.81 |
| 6590 | Blue Cube Operations, LLC. | 15.94 | 323,869 | 169,966 | | | | 169,966 | 1,959.71 |
| 6592 | Reg Marketing and Logistics Group LLC | 0.75 | 75,264 | 39,499 | | | | 39,499 | 455.42 |
| 6593 | American Iron & Metal Company, Inc. | 235.65 | 16,675,772 | 8,751,445 | | 875,145 | | 9,626,590 | 110,994.58 |
| 6596 | Ardent Mills, LLC. | 7.71 | 115,388 | 60,556 | | | | 60,556 | 698.21 |
| 6597 | United Liquid Gas Company | 5.64 | 632,661 | 332,020 | | | | 332,020 | 3,828.20 |
| 6598 | Rail Connection, LLC | 3.44 | 19,949 | 10,469 | | | | 10,469 | 120.71 |
| 6600 | JBS USA Food Company | 5.33 | 59,983 | 31,479 | | | | 31,479 | 362.95 |
| 6602 | E D & F Man Liquids Products LLC | 3.23 | 267,990 | 140,641 | | | | 140,641 | 1,621.59 |
| 6606 | A-F Acquisitions, LLC | 3.48 | 169,800 | 89,111 | | 8,911 | | 98,022 | 1,130.19 |
| 6607 | Amergin Asset Management | 112.87 | 6,750,918 | 3,542,882 | | | | 3,542,882 | 40,849.43 |
| 6610 | The Instar Group, LLC. | 111.20 | 8,925,224 | 4,683,958 | | | | 4,683,958 | 54,006.03 |
| 6612 | RALCO, LLC | 1.06 | 8,392 | 4,404 | | | | 4,404 | 50.78 |
| 6613 | Pyco Industries Inc. | 39.79 | 3,895,839 | 2,044,536 | | | | 2,044,536 | 23,573.50 |
| 6615 | EM Resources, LLC. | 11.22 | 472,306 | 247,866 | | | | 247,866 | 2,857.90 |
| 6616 | Heartland Rail | 22.46 | 1,209,246 | 634,612 | | | | 634,612 | 7,317.08 |
| 6618 | Thiele Kaolin Company | 0.92 | 12,024 | 6,310 | | | | 6,310 | 72.76 |
| 6619 | Enkay Leasing | 13.13 | 1,283,970 | 673,827 | | | | 673,827 | 7,769.23 |
| 6621 | Stonebriar Commercial Finance | 33.40 | 2,617,267 | 1,373,542 | | | | 1,373,542 | 15,836.94 |
| 6623 | Iowa Fertilizer Company | 3.18 | 241,050 | 126,503 | | | | 126,503 | 1,458.58 |
| 6624 | Runyon Industries, Inc. | 2.24 | 16,332 | 8,571 | | | | 8,571 | 98.82 |
| 6625 | FTAI Railcar Holdings LLC | 30.74 | 2,725,193 | 1,430,181 | | | | 1,430,181 | 16,489.99 |
| 6626 | Riverside Rail LLC | 8.60 | 318,195 | 166,989 | | | | 166,989 | 1,925.38 |
| 6627 | Enrail Partnership LP | 0.45 | 46,080 | 24,183 | | | | 24,183 | 278.83 |
| 6628 | Reliant Transportation Ltd. | 0.12 | 12,819 | 6,727 | | | | 6,727 | 77.57 |
| 6629 | PNW Railcars, Inc | 200.99 | 18,297,646 | 9,602,605 | | | | 9,602,605 | 110,718.03 |
| 6634 | Imerys Perlite USA. | 0.94 | 56,970 | 29,898 | | | | 29,898 | 344.72 |

Recommendation for Assessment of Private Railroad Cars

Lien Date - January 1, 2024

| Company Number | Company Name | Equivalent Number of Cars | Full Value per R&T Code Section 11292 | Assessed Value @ 52.48% | Penalties | | | Total Assessed Value | Amount of Tax @ 1.153% |
|--|--|---------------------------|---------------------------------------|-------------------------|-------------|-----------------|-------------------------|----------------------|------------------------|
| | | | | | Late Filing | Failure to File | Willful Failure to File | | |
| 6637 | Corteva Agriscience | 29.85 | 1,249,969 | 655,984 | | | | 655,984 | 7,563.49 |
| 6638 | Imperial Oil Limited | 11.60 | 116,488 | 61,133 | | | | 61,133 | 704.86 |
| 6641 | BJB LLC | 15.05 | 1,394,367 | 731,764 | | | | 731,764 | 8,437.24 |
| 6645 | Bayport Polymers | 5.88 | 495,319 | 259,943 | | | | 259,943 | 2,997.15 |
| 6646 | Federal White Cement Rail, Inc. | 2.03 | 150,525 | 78,996 | | | | 78,996 | 910.82 |
| 6648 | North Star Refining, LLC. | 4.61 | 200,881 | 105,422 | | | | 105,422 | 1,215.52 |
| 6649 | National Gypsum Services Company | 7.49 | 263,026 | 138,036 | | | | 138,036 | 1,591.56 |
| 6651 | Matheson Tri-Gas, Inc. | 3.56 | 1,262,223 | 662,415 | | | | 662,415 | 7,637.64 |
| 6652 | PVS Chemical, Inc. | 2.58 | 83,169 | 43,647 | | | | 43,647 | 503.25 |
| 6653 | GC Rail Partners, LP. | 8.31 | 136,874 | 71,831 | | | | 71,831 | 828.22 |
| 6656 | American Plant Food Corporation | 7.82 | 421,349 | 221,124 | | | | 221,124 | 2,549.56 |
| 6657 | Ethanol Products, LLC dba MCL | 15.45 | 2,670,239 | 1,401,341 | | | | 1,401,341 | 16,157.47 |
| 6659 | Sisecam Wyoming LLC | 0.81 | 8,586 | 4,506 | | | | 4,506 | 51.95 |
| 6660 | Utah Iron, LLC | 174.36 | 1,693,384 | 888,688 | | | | 888,688 | 10,246.57 |
| 6661 | Ballast Partners, LLC | 3.45 | 68,451 | 35,923 | | | | 35,923 | 414.19 |
| 6662 | LGBP1, LLC | 1.95 | 45,665 | 23,965 | | | | 23,965 | 276.32 |
| 6663 | SBBR, LLC | 0.69 | 12,757 | 6,695 | | | | 6,695 | 77.19 |
| 6664 | Louisiana Integrated PolyEthylene JV LLC | 22.53 | 1,575,005 | 826,563 | | | | 826,563 | 9,530.27 |
| 6665 | Savage-Tolk Energy Services | 0.72 | 9,380 | 4,923 | | | | 4,923 | 56.76 |
| 6668 | Hill Country Hiways LLC. | 23.68 | 675,283 | 354,389 | | | | 354,389 | 4,086.10 |
| 6669 | Southern Ionics Incorporated | 3.67 | 71,015 | 37,269 | | | | 37,269 | 429.71 |
| 6670 | Schnitzer Steel Industries, Inc. | 3.88 | 17,010 | 8,927 | | | | 8,927 | 102.93 |
| 6671 | Carbide Industries LLC. | 0.84 | 82,170 | 43,123 | | | | 43,123 | 497.21 |
| 6672 | Pacific Steel & Recycling | 0.35 | 19,562 | 10,266 | | | | 10,266 | 118.37 |
| 6673 | Progressive Fuels Limited | 7.12 | 77,886 | 40,875 | | | | 40,875 | 471.28 |
| 6675 | Investors Bank | 1.18 | 66,091 | 34,685 | | | | 34,685 | 399.91 |
| Total Recommended Assessed Values | | 35,808.45 | 1,686,322,523 | 884,982,059 | | 943,049 | 100,421 | 886,025,529 | 10,215,874.38 |

Alphabetic Cross Reference of Private Railroad Car Companies

Lien Date - January 1, 2024

| Company Name | Company Number | Company Name | Company Number |
|---|----------------|---|----------------|
| ADM Transportation Company | 0599 | Chevron Oronite Company, LLC | 6340 |
| Aeropres Corporation | 5898 | Chevron Phillips Chemical Company, LP | 6336 |
| A-F Acquisitions, LLC | 6606 | Chevron USA, Inc. | 5767 |
| Ag Processing, Inc a Cooperative. | 5939 | Chicago Freight Car Leasing Company | 0522 |
| Agrothrive, Inc. | 6563 | CIT Equipment Financing, LLC | 6260 |
| Air Liquide Industrial U.S. LP | 0665 | CMF Leasing Inc. | 6562 |
| Air Products And Chemicals, Inc. | 0616 | Coffeyville Resources Nitrogen Fertilizers, LLC | 6392 |
| Amergin Asset Management | 6607 | Compass Minerals America Inc. | 6156 |
| American Industrial Transport, Inc. | 6494 | Consolidated Grain & Barge, Inc. | 6093 |
| American Iron & Metal Company, Inc. | 6593 | Corteva Agriscience | 6637 |
| American Plant Food Corporation | 6656 | Covia Rail, LLC | 6121 |
| American Soda LLC. (Formerly Solvay Chemicals, Inc.) | 6134 | Creative Railcar Marketing Services II, LLC. | 6589 |
| Americas Styrenics LLC | 6486 | Cryo-Trans, Inc. | 5946 |
| AMG Resources Corporation | 6023 | Crystal Car Line, Inc. | 0519 |
| Ardent Mills, LLC. | 6596 | CTS Cement Manufacturing Corporation | 6113 |
| Arkema, Inc. | 0645 | DAK Americas LLC | 6535 |
| Arrendadora Nacional De Carros De Ferrocarril, S.A. De C.V. | 5826 | Dana Container, Inc | 6192 |
| Atel Equipment Services | 6496 | Delta Tank Line Co. | 0544 |
| Atel Leasing Corporation | 6220 | DK Trading & Supply, LLC. | 6587 |
| Ballast Partners, LLC | 6661 | Dow Chemical Canada, Inc. | 6237 |
| BASF Corporation | 5709 | E D & F Man Liquids Products LLC | 6602 |
| Bayport Polymers | 6645 | Eastman Chemical Company, Inc. | 0529 |
| BJB LLC | 6641 | ECDC Environmental, L.C. | 6109 |
| Blue Cube Operations, LLC. | 6590 | Eco Services Operations Corporation | 6569 |
| Braskem America, Inc. | 6539 | Edman Corporation | 6378 |
| Browner Turnout Company | 6497 | EM Resources, LLC. | 6615 |
| Bunge North America, Inc. | 6285 | Empire Railcar Corp. | 6395 |
| California Railcar Corporation | 5752 | Energysolutions, LLC | 6458 |
| Calpac, LLC | 6445 | Enkay Leasing | 6619 |
| Carbide Industries LLC. | 6671 | Enrail Partnership LP | 6627 |
| Cargill, Inc. | 5834 | Equistar Chemicals, LP | 5742 |
| CarMath, Inc. | 6223 | Erco Worldwide (USA) Inc. | 6437 |
| Cedar Grove Logistics LLC | 6564 | Ethanol Products, LLC dba MCL | 6657 |
| Celtran, Inc. | 0546 | Everest Railcar Services, Inc. | 6447 |
| Cemex, Inc. | 6084 | Evonik Corporation | 6073 |

Alphabetic Cross Reference of Private Railroad Car Companies

Lien Date - January 1, 2024

| Company Name | Company Number | Company Name | Company Number |
|---|----------------|--|----------------|
| Cenex Harvest States Cooperative | 6286 | Excel Railcar Corporation | 5975 |
| Exxon Mobil Corporation | 5734 | JBS USA Food Company | 6600 |
| Factor Gas Liquids, Inc. | 6256 | KBX Logistics, LLC. | 6555 |
| Federal White Cement Rail, Inc. | 6646 | Kemira Water Solutions, Inc. | 6185 |
| Ferrous Processing & Trading Company | 6464 | Kennecott Utah Copper, LLC | 0611 |
| Formosa Transrail Corporation | 5884 | Kraton Chemical LLC | 6373 |
| FTAI Railcar Holdings LLC | 6625 | Lane Forest Products, Inc. | 6412 |
| GATX Corp. | 0534 | LGBP1, LLC | 6662 |
| GATX Rail Canada Corporation | 0633 | Linde Inc. | 6103 |
| GC Rail Partners, LP. | 6653 | Lone Star Industries, Inc. | 5878 |
| Genesis Alkali Wyoming, LP. | 0690 | Loram Maintenance of Way, Inc. | 6128 |
| Geon Performance Solutions, LLC. | 5790 | Louisiana Integrated PolyEthylene JV LLC | 6664 |
| GLNX Corporation | 5717 | Matheson Tri-Gas, Inc. | 6651 |
| Granite Rock Company | 0571 | Messer, LLC | 6309 |
| Greenbrier Management Services, LLC | 0670 | Mexicana De Cobre S.A. de C. V. | 6406 |
| H. J. Baker Logistics, LLC (FKA Sulcom, Inc.) | 6371 | MHF Services | 6303 |
| Halliburton Energy Services, Inc. | 0557 | Midwest Ethanol Transport, LLC. | 6450 |
| Heartland Rail | 6616 | Midwest Railcar Corporation | 6315 |
| Hill Country Hideways LLC. | 6668 | Minnesota Soybean Processors | 6391 |
| Honeywell International, Inc. | 0500 | Mitsui Rail Capital, LLC | 5927 |
| Husker Ag Marketing, Inc. | 6578 | Mosaic Global Sales, LLC. | 0596 |
| Imerys Perlite USA. | 6634 | Nachurs Alpine Solutions, Inc | 6585 |
| Imperial Oil Limited | 6638 | Nashtex Leasing, Inc. | 6065 |
| Ineos ABS (USA), LLC. | 6456 | National Gypsum Services Company | 6649 |
| INEOS Pigments USA Inc. | 6319 | Nevada Cement Company LLC. | 6188 |
| INEOS Styrolution America LLC | 6430 | NGL Crude Transportation, LLC | 6565 |
| INEOS USA, LLC. | 5711 | North Star Refining, LLC. | 6648 |
| Infineum USA, L.P. | 6298 | Nova Chemicals Inc. | 5921 |
| Infinity transportation 2020-1, LLC | 6552 | Nucor Logistics LLC. | 6114 |
| Innophos Inc. | 6416 | Occidental Chemical Corporation | 0547 |
| Inspiration Holdings, Inc. | 5971 | Olin Chlor Alkali Logistics | 6545 |
| Investors Bank | 6675 | Omaha Track, Inc. | 6404 |
| Iowa Fertilizer Company | 6623 | OmniSource Corporation | 6443 |
| J & J Railcar Leasing LLC | 6477 | Pacific Steel & Recycling | 6672 |
| J. M. Huber Corporation | 0660 | PBF Holding Company, LLC. | 6582 |

Alphabetic Cross Reference of Private Railroad Car Companies

Lien Date - January 1, 2024

| Company Name | Company Number | Company Name | Company Number |
|---|----------------|--|----------------|
| J. R. Simplot Company | 5986 | PCS Phosphate Company, Inc. | 0539 |
| JAIX Leasing Company | 6209 | PCS Sales (USA), Inc. | 6344 |
| Phillips 66 Company | 0634 | Siouxland Ethanol LLC | 6567 |
| Pinnacle Polymers, LLC. | 6457 | Sisecam Wyoming LLC | 6659 |
| PNW Railcars, Inc | 6629 | South Dakota Soybean Processors LLC | 6249 |
| Pol-tex International, Division of Poly-America | 6355 | Southern Ionics Incorporated | 6669 |
| Polynt Composites USA Inc. | 6526 | Southern Rail Associates | 6367 |
| PPG Industries, Inc. | 0640 | Southwest Rail Industries, Inc. | 6283 |
| Primary Products Ingredients Americas, LLC. | 5933 | Standridge Color Corporation | 6576 |
| Procor Limited | 5916 | Stonebriar Commercial Finance | 6621 |
| Progress Rail Services Corporation | 6159 | Structural Metals, Inc. | 6055 |
| Progressive Fuels Limited | 6673 | Taminco US, Inc. | 6516 |
| PV Rail Services, LLC. | 6441 | The Chemours Company FC, LLC. | 6583 |
| PVS Chemical, Inc. | 6652 | The Dow Chemical Company | 0641 |
| Pyco Industries Inc. | 6613 | The Instar Group, LLC. | 6610 |
| Rail Connection, LLC | 6598 | The Proctor & Gamble Manufacturing Company | 5891 |
| RALCO, LLC | 6612 | Thiele Kaolin Company | 6618 |
| Rampart Range Corporation | 6214 | TMS International, LLC. | 6449 |
| Ravago Americas LLC | 5959 | Trinity Chemical Leasing L.L.C. | 6290 |
| Reagent Chemical & Research, Inc. | 5785 | Trinity Industries Leasing Company | 5787 |
| Redstreak, LLC | 6426 | Trinseo LLC | 6529 |
| Reg Marketing and Logistics Group LLC | 6592 | Tropicana Transportation Corp. | 6364 |
| Reliant Transportation Ltd. | 6628 | TTX Company | 0618 |
| Residual Based Finance Corporation | 5982 | Tyson Foods, Inc | 5991 |
| Riverside Rail LLC | 6626 | Union Carbide Corporation Subs. Dow Chemical Co. | 0635 |
| RRM Properties Ltd. | 6370 | Union Tank Car Company | 0620 |
| Runyon Industries, Inc. | 6624 | United Liquid Gas Company | 6597 |
| S. M. Brooks Freight | 5985 | Univar Canada Ltd. | 6484 |
| Safety-Kleen Systems, Inc. | 6133 | US Ecology, Inc. | 6448 |
| Savage-Tolk Energy Services | 6665 | Utah Iron, LLC | 6660 |
| SBBR, LLC | 6663 | Valero Terminaling and Distribution Company | 6549 |
| Schlumberger Technology Corporation | 6142 | Viterra Ag Holdings, LLC | 6586 |
| Schnitzer Steel Industries, Inc. | 6670 | Wacker Chemical Corporation | 6498 |
| Searles Valley Minerals | 6041 | Walter Haffner Company | 0591 |
| SGA Leasing Company | 5876 | Wells Fargo Rail Corporation | 6186 |

Alphabetic Cross Reference of Private Railroad Car Companies
Lien Date - January 1, 2024

| Company Name | Company Number | Company Name | Company Number |
|-----------------------|-----------------------|----------------------------------|-----------------------|
| Shell USA, Inc. | 0605 | Westlake Chor-Vinyls Corporation | 5728 |
| Shintech, Inc. | 0693 | Westlake Corporation | 6265 |
| Siemens Mobility, Inc | 6551 | Zeeland Freight Services, LLC. | 6579 |