

From: January 14-15, 2021 Board Meeting-Public Comment
To: Meeting Info
Subject: [External] January 14-15, 2021 Board Meeting-Public Comment
Date: Friday, January 15, 2021 9:48:59 AM

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Agenda Item(s):

M2a2. Guidance and Rulemaking

Comment:

*** Request *** Exempt Disabled Children (as Determined by Social Security Administration and/or State Medical Disability, or Regional Center) from the primary residence rule for adjusting inherited Property Tax Base upwards as a result of Prop 19. Many parents of Disabled Children (Social Security Disabled) especially developmentally disabled (Regional Center) have had the plan of passing on their residence to their children as a rental income property as the only saving scheme they have for their children (in Bay Area all savings goes to pay the mortgage) This Prop 19 will force those disabled (who cannot live/maintain residence they now live with parents, when the parents decease, but will choose other living options but can benefit from rental income of the parents' primary residence in a Special Needs Trust) to sell the inherited property because they do not have the income for the property taxes, and forced to pay significant capital gains taxes.