


**From:** July 22-23, 2020 Board Meeting-Public Comment  
**To:** Meeting Info  
**Subject:** [External] July 22-23, 2020 Board Meeting-Public Comment  
**Date:** Thursday, July 23, 2020 7:34:56 AM

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**STATE BOARD OF EQUALIZATION**   
Larry Starch Item # \_\_\_  
Item Name: Info Hearing – Split Roll Initiative  
Meeting Date: 7/23/20 Minutes Exhibit #: 7.24

PUBLIC COMMENT

Name: Larry Starch

E-mail Address:

Phone:

Agenda Item(s):

7. Public Comment

Comment:

Hello, The state needs to focus on cutting expenses to align with budget. This is the way I have to manage my finances and so should the state of California. This measure ignores appropriate fiscal management by the state government and puts the out of control expenditures on my back via increase costs from the businesses that will impacted. The mind set from government that there is endless funds available from the working class needs to stop and the focus moved to expense control. "Funding for education" is the common justification for increasing taxes. Lotto was suppose to cure all ills with school funding yet it seems to have done little to nothing as we continue to hear the need for more and more funding sources. The first priority of this measure is to back fill losses in state/local income tax and cover administrative costs. This is estimated at \$1B. I'm not aware of any limit or cap so this becomes a loophole for abuse of funneling funds to the general fund and/or special interests. This measure will take away one of the very few advantages of placing a business in CA which erodes future growth for younger citizens and the general tax base.