STATE BOARD OF EQUALIZATION

Rachita Rawal

Item #

From:July 22-23, 2020 Board Meeting-Public CommentTo:Meeting InfoSubject:[External] July 22-23, 2020 Board Meeting-Public CommentDate:Thursday, July 23, 2020 12:53:25 AM

Item Name: <u>Info Hearing – Split Roll Initiative</u> Meeting Date: <u>7/23/20</u> Minutes Exhibit #: <u>7.26</u> PUBLIC COMMENT

Name: Rachita Rawal E-mail Address: Phone:

Agenda Item(s):

- 1. Opening Remarks
- 2. Overview of Proposition 15
- 3. Discussion with Proponents and Opponents
- 4. Impact on the State Board of Equalization
- 5. Impact on County Assessors
- 6. Impact on the Appeals Process
- 7. Public Comment
- 8. Closing Remarks

Comment:

Good morning! My name is Rachita Rawal. I'm a Campaign Coordinator with Evolve California. We're a grassroots nonprofit based in San Francisco. I'm here to represent our 13,000 members who are all in support of Proposition 15. Prop. 15 is common sense and will simply put our state on par with how the rest of the country taxes commercial property, while maintaining one of the lowest commercial property tax rates at 1%. It makes no sense that we continue to allow Disneyland to pay property taxes based on 1975 land values, while Disney World in Florida pays property taxes based on fair market value. It's time for California to join the 21st century! On top of that, we need this long-term funding source now more than ever since our schools and local governments are facing unprecedented cuts. If we don't pass Prop. 15, our necessary services will either be cut or California families will have to carry even more of the tax burden. This is clearly unsustainable and unfair. Instead of continuing to tax everyday people, it's time to make some of the wealthiest corporations in the world pay their fair share and generate \$12 billion a year to reliably fund our California schools and local services. I ask the Board of Equalization to support this common sense initiative. Thank you for your time!