STATE BOARD OF EQUALIZATION

Mr. Nelson

From:July 22-23, 2020 Board Meeting-Public CommentTo:Meeting InfoSubject:[External] July 22-23, 2020 Board Meeting-Public CommDate:Wednesday, July 22, 2020 4:44:09 PM

Item Name: Info Hearing – Split Roll Initiative Meeting Date: <u>7/23/20</u> Minutes Exhibit #: <u>7.69</u>

Item #

PUBLIC COMMENT

Name: Mr. Nelson E-mail Address: Phone:

Agenda Item(s): 7. Public Comment

Comment:

This is a bad idea made worse by it's timing. Proposition 13 has enabled many, many Californians to live lives in homes where they can count on the amount of tax liability changing only slightly. Once this proposition is changed in any way, that will prove to be only the beginning of dismantling the entire protective measure. Proposition 13 is the only tax measure containing real limits on government spending, the appetite for which is insatiable. Furthermore, to hit businesses now with a new, uncertain tax will only compound the great financial hardship they are now under.

