

STATE BOARD OF EQUALIZATION

John Cavanaugh _____ Item # ____

Item Name: Info Hearing – Split Roll InitiativeMeeting Date: 7/23/20 Minutes Exhibit #: 7.87

PUBLIC COMMENT

From: July 22-23, 2020 Board Meeting-Public Comment
To: Meeting Info
Subject: [External] July 22-23, 2020 Board Meeting-Public Comment
Date: Wednesday, July 22, 2020 7:53:08 PM

Name: John Cavanaugh

E-mail Address:

Phone:

Agenda Item(s):

June 23

2020

3. Discussion with Proponents and Opponents

7. Public Comment

Comment:

I am a commercial retail property owner in Solana Beach. I have 4 small buildings totaling 6000 sq ft. My tenants include Art Gallery, Landscape Architect, International Jewelry designer. Cabinet maker. I purchased property in 2002. My current tax base is \$18,700 annually. If prop 15 passes which is nothing more than the dissemination of prop 13, my base will increase to a range of \$50,000 to 60,000 annually. I have tremendous pride of ownership and have put my heart and soul into maintaining a beautiful property for my tenants to prosper at a fair rent. Most of my tenants have been there over 10 plus years. This increase will be passed on to all small business tenants. For my tenants a 20% increase. This will have a devastating impact on all business at a very difficult time. San Diego County had a record year according to the assessors office. A article in the San Diego Tribune June 14 stated that San Diego County's value of all taxable property including residential, commercial and industrial land is now at \$604.75 BILLION. This represents a increase of 5.18 %. Stop the nonsense and give small business a chance to survive.