

STATE BOARD OF EQUALIZATION



Chad Rinde Item # M1

Item Name: Impact of Covid-19 on PT Admin

Meeting Date: 5/13/20 Minutes Exhibit # 5.7

PUBLIC COMMENT

From: Chad Rinde <Chad.Rinde@yolocounty.org>

Sent: Wednesday, May 13, 2020 11:15 AM

To: Srinivasan, Indhubala (Indhu) <Indhubala.Srinivasan@boe.ca.gov>

Subject: [External]Public Comment - Item #1 Workgroup #3 - Chad Rinde - Yolo County CFO

Hi Indhubala,

I'm hoping that you can reach my comment into the record on Section 170 Disaster Relief for Covid-19 Calamity (Workgroup #3).

As the Chief Financial Officer of Yolo County, I have responsibility as both the Auditor-Controller and the Treasurer-Tax Collector as well performing development of the County Budget. I was only notified yesterday of this hearing on the BOE's contemplation of allowing through diminutions of value under R&T Section 170 which may be accomplished through a Letter to Assessors, special legislation, or general legislation. My concern is predominately that the analysis by the BOE does not appear to contemplate all downstream impacts that may arise including to County Auditor-Controllers, County Tax Collectors, and to the budgets of all entities receiving critical property tax revenues. My belief is the BOE Board should take a wider lens on such a substantial proposed change to engage broader input into the workgroups for all entities that will be affected by this potential decision. Thank you for the opportunity to comment.

Chad D. Rinde, CPA

Chief Financial Officer

County of Yolo

Department of Financial Services