



**BOARD OF EQUALIZATION
LEGISLATIVE COMMITTEE MEETING AGENDA
HONORABLE FIONA MA, COMMITTEE CHAIR
450 N STREET, SACRAMENTO, ROOM 121
JANUARY 25, 2017**

----- Committee Report and Action Summary -----

2017 LEGISLATIVE PROPOSALS

Set forth below are suggestions for legislation to be sponsored by the BOE in the first year of the 2017-18 Legislative Session (see attachments).

PROPERTY TAXES

**Suggestion
Number**

[1-2](#)

Amend Revenue and Taxation Code (RTC) Section 62 to exclude from change in ownership a family farm homestead that has been the continuous home of a child but that is ineligible for the parent-child exclusion after the parent's death due to the complex structure of California property tax law.

Source: Honorable Fiona Ma

Revenue Impact: Under \$5,000 annual revenue loss.

COMMITTEE RECOMMENDATION: No Vote Taken

BUSINESS TAXES

**Suggestion
Number**

[2-3](#)

Add Revenue and Taxation Code Section 6460 to the Sales and Use Tax Law to allow retailers to report sales tax liability on a cash basis.

Source: Honorable Fiona Ma

Revenue Impact: Annual lost interest of \$234,000.

COMMITTEE RECOMMENDATION: Put Over

**BOARD OF EQUALIZATION
BOARD COMMITTEE ON LEGISLATION
January 25, 2017**

Attending: Honorable Fiona Ma, Chair, Honorable George Runner, Honorable Jerome Horton, Honorable Diane Harkey, and Yvette Stowers

<u>Suggestion No.</u>	<u>Ma</u>	<u>Runner</u>	<u>Horton</u>	<u>Harkey</u>	<u>Yee/Stowers</u>	<u>Committee Recommendation</u>
PROPERTY TAXES						
1-2						No Vote Taken
BUSINESS TAXES						
<u>Suggestion No.</u>	<u>Ma</u>	<u>Runner</u>	<u>Horton</u>	<u>Harkey</u>	<u>Yee/Stowers</u>	<u>Committee Recommendation</u>
2-3						Put Over

Approved: _____


Ms. Fiona Ma, Chair
Board Member
Board Legislative Committee


David J. Gau, Executive Director

BOARD APPROVED


at the January 25, 2017, Board Meeting